

Ref: SA/R/13R

**Limited Review Report**

To  
The Board of Directors  
RDB RASAYANS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of RDB RASAYANS LIMITED ("the Company"), for the quarter ended June 30, 2022.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,  
Chartered Accountants  
(Firm Registration No: 301088E)



(D. N. Roy)

Partner

(Membership No.: 300389)

UDIN: 22300389AOURII1036

Place : Kolkata

Date: 11<sup>th</sup> August, 2022

**RDB Rasayans Limited**  
CIN-L36999WB1995PLC074860  
Regd. Office : Bikaner Building, 8/1 Lal Bazar Street, Kolkata - 700001  
Ph No (033) 44500500, Fax No 91-33-2242 0588  
E-mail : info@rdbindia.com, Website: www.rdbgroup.in

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022**

Part-I		(Rs. in Lacs)			
Sl No	Particulars	Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year ended 31st March, 2022
		Unaudited	Audited	Unaudited	Audited
1)	<b>Income from Operations</b>				
	(a) Revenue from operations	3,016.13	3,254.28	2,873.50	12,300.51
	(b) Other income	346.95	332.50	295.70	1,217.04
	<b>Total income</b>	<b>3,363.08</b>	<b>3,586.78</b>	<b>3,169.20</b>	<b>13,517.55</b>
2)	<b>Expenses</b>				
	(a) Cost of materials consumed	1,544.25	2,169.24	1,810.78	8,020.85
	(b) Purchase of stock-in-trade	14.96	30.04	5.06	47.76
	(c) Changes in inventories of finished goods & work-in-progress	-11.87	87.90	-48.92	-24.69
	(d) Employee benefits expense	236.70	275.90	234.80	1,105.16
	(e) Finance costs	2.79	6.46	10.42	24.65
	(f) Depreciation and amortisation expense	32.63	32.57	29.74	124.71
	(g) Other expenses	304.23	466.01	308.65	1,461.24
	<b>Total expenses</b>	<b>2,123.69</b>	<b>3,068.12</b>	<b>2,350.53</b>	<b>10,759.68</b>
3)	<b>Profit/ (loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>1,239.39</b>	<b>518.66</b>	<b>818.67</b>	<b>2,757.87</b>
4)	<b>Exceptional Items</b>	-	-	-	-
5)	<b>Profit/ (loss) before extra ordinary items and tax (3+4)</b>	<b>1,239.39</b>	<b>518.66</b>	<b>818.67</b>	<b>2,757.87</b>
6)	<b>Extraordinary items</b>	-	-	-	-
7)	<b>Profit / (Loss) before tax (5+6)</b>	<b>1,239.39</b>	<b>518.66</b>	<b>818.67</b>	<b>2,757.87</b>
8)	<b>Tax expense:</b>	<b>349.36</b>	<b>29.16</b>	<b>220.11</b>	<b>552.40</b>
	a) Current tax	348.82	77.14	238.57	640.48
	b) Deferred tax	0.54	-47.98	-18.46	-88.08
9)	<b>Profit / (Loss) for the period from continuous operations (7-8)</b>	<b>890.03</b>	<b>489.50</b>	<b>598.56</b>	<b>2,205.47</b>
10)	<b>Profit / (Loss) from discontinuous operations (net of tax expenses)</b>	-	-	-	-
11)	<b>Net Profit / (loss) for the year (9+10)</b>	<b>890.03</b>	<b>489.50</b>	<b>598.56</b>	<b>2,205.47</b>
12)	<b>Other comprehensive income</b>	-	3.43	-	3.43
A	(i) Items that will not be reclassified to profit or loss	-	4.58	-	4.58
	(ii) Income taxes relating to items that will not be reclassified to profit or loss	-	-1.15	-	-1.15
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income taxes relating to items that will be reclassified to profit or loss	-	-	-	-
13)	<b>Total comprehensive income / (Loss) for the period (11+12)</b>	<b>890.03</b>	<b>492.93</b>	<b>598.56</b>	<b>2,208.90</b>
14)	<b>Paid-up Equity Share Capital (Face value Rs. 10/- per share)</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>
15)	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>12,916.15</b>	<b>12,026.12</b>	<b>10,415.78</b>	<b>12,026.12</b>
16)	<b>Earnings per equity share</b> [Face value of equity share Rs. 10 each (previous year Rs. 10 each)]				
	- Basic	5.02	2.76	3.38	12.45
	- Diluted	5.02	2.76	3.38	12.45



*[Handwritten Signature]*

**RDB Rasayans Limited**

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**Part- II**

**Notes:**

- 1) The unaudited financial results for the quarter ended 30th June 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August 2022. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- 2) The Statutory auditors of the company have reviewed the above financial results for the quarter ended 30th June 2022 on 11th August, 2022.
- 3) The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 4) Utilization of proceeds of initial public issue as per Regulation 32(1) of the SEBI(LODR) Regulations, 2015 is as under

Particulars	As per prospectus net amount to be deployed from issue proceeds	Incurred upto 30.06.2022
a. To finance the capital expenditure to enhance the manufacturing capacity :		
Civil works	-	-
Plant and machineries	2,391.27	695.34
Pre-operative expenses	70.00	-
Provision for contingencies	119.56	-
Security for WBSEDCL	200.00	145.38
<b>Sub_total (a)</b>	<b>2,780.83</b>	<b>840.72</b>
b. General corporate purpose	501.29	498.49
c. Issue expenses	272.88	192.11
<b>Total (a+b+c)</b>	<b>3,555.00</b>	<b>1,531.32</b>
Balance amount to be utilized out of IPO proceeds		2,023.68
Interim utilization of balance IPO proceeds :		
Balance in Fixed Deposits		507.87
Balance in Mutual Funds		1,515.81
<b>Total</b>		<b>2,023.68</b>

- 5) Status of implementation of project / commencement of commercial production under Regulation 33 (1)(e) of the SEBI(LODR) Regulations, 2015 :  
The Company has utilised the IPO fund as above and balance IPO fund has been kept in Escrow / Current Account and Mutual Funds as stated in Note No 3
- 6) The Company has filed a WRIT petition with The High Court of Calcutta challenging the vires of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The subject matter of the writ petition relates to entry tax over which there is a Tribunal.
- 7) The figures for the corresponding previous period / year have been regrouped / rearranged wherever necessary, to make them comparable.

For and on behalf of the Board



(Sandeep Baid)  
Whole time Director  
DIN:00557018

Place : Kolkata  
Date : 11.08.2022